GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

STARRED QUESTION NO:76
ANSWERED ON:27.07.2006
CESS ON PETROLEUM PRODUCTS
Barman Shri Hiten;Reddy Shri Karunakara G.

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether cess is being recovered from crude oil producing companies under the Oil Industry Development Act, 1974;

(b) if so, the total amount collected by the Government through cess levied on petroleum products up to March, 2006; and

(c) the amounts of loans/grants released by the Oil Industry Development Board to public sector oil companies and other organizations for development purposes during each of the last three years?

Answer

MINISTER OF PETROLEUM & NATURAL GAS (MURLI DEORA)

(a): Yes, Sir.

(b): An amount of about Rs.60830 crore has been collected by the Central Government through cess levied on crude oil up to March, 2006.

(c): The amounts of loans/grants released by the Oil Industry Development Board to public sector oil companies and other organizations during each of the last three years are as under:

(Rs. in Crore)

Year	Loans	Grants
2003-04	520.00	77.21
2004-05	2211.83	75.18
2005-06	760.00	89.51